

CUSTOMARY CLOSING COSTS TO SELLER

Owners title insurance policy and related title services: Promulgated premium rate is calculated at \$5.75 per \$1,000 of purchase price for the first \$100,000; \$5.00 per \$1,000 thereafter up to \$1 Million; \$3.00 per \$1,000 over \$1 Million up to \$10 Million. You must add \$300 to the premium for the cost of the closing fee (\$125), title search (\$100) and final title examination (\$75)

Reissue credit will apply if the seller owned the home for less than 3 years (this is calculated at \$3.30 per \$1,000 up to \$100,000; and \$3.00 per \$1,000 over \$100,000); prior title policy is required

Documentary stamps on the deed are calculated at .70 per \$100 (\$100,000 = \$700)

Real Estate Commission and any transaction/processing fees applicable

Pay off existing mortgage

Recording fee for satisfaction of mortgage: \$18.50

Taxes prorated to date of closing

Courier fee: \$25 per pay off; wire transfer fee: \$35

Home warranty if applicable: \$350 and up

Homeowner's Association Estoppel letter (verification of HOA liens) \$50-\$1500

CUSTOMARY CLOSING COSTS TO BUYER

Recording fees for deed and mortgage: \$10 for first page; \$8.50 each additional page

Documentary stamps on mortgage: .35 per \$100 based on mortgage amount (\$100,000 = \$350)

Intangible tax on mortgage: .20 per \$100 based on mortgage amount (\$100,000 = \$200)

Simultaneous issue title insurance (lender's policy): \$350. This fee applies to purchases only.

Endorsement charges required by lender: \$45 each except FL Form 9 & Navigational Servitude = 10% of premium

Homeowner's Association dues and transfer fee, if applicable

Condominium dues, if applicable

Survey: \$375 and up; Flood certification: \$100 (if a new survey isn't required, survey affidavit \$75)

Termite inspection: \$85 and up